



April 15, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code No: 509073

Dear Sir/Madam,

Sub: Consolidated and Standalone Audited Financial Results for the quarter / year ended March 31, 2024

In continuation of our letter dated April 08, 2024 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Audited Financial Results (Consolidated and Standalone) for the quarter / year ended March 31, 2024 and Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results.

The said Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The Audited Financial Results (Consolidated and Standalone) can also be accessed at the Company's website at <https://www.hathwaybhawani.com>.

The meeting of the Board of Directors commenced at 04.45 p.m. and concluded at 05.45 p.m.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Hathway Bhawani Cabletel & Datacom Limited

Ajay Singh
Company Secretary and Compliance Officer
FCS: 5189
Encl: As above

Hathway Bhawani Cabletel & Datacom Limited

Regd. Office: 1st Floor, B-wing, Jaywant Apartment, Above SBI Bank, 63, Tardeo Road, Mumbai - 400034

Tel: +91-22-23535107, M.: +91 9152728663 Email: investors.bhawani@hathway.net

Website: www.hathwaybhawani.com CIN: L65910MH1984PLC034514

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Report on Audit of Annual Consolidated Financial Results And Review of Quarterly Consolidated Financial Results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Hathway Bhawani Cabletel & Datacom Limited
Mumbai

Opinion and Conclusion

We have, (a) audited the Consolidated Financial Results for the year ended March 31, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2024 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2024" of **Hathway Bhawani Cabletel & Datacom Limited** (hereinafter referred to as the "the Company") and its joint venture, (hereinafter referred to as the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the audit reports of other auditor on standalone financial statements and other financial information of joint venture referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2024:

- (i) includes the annual standalone financial statements of joint venture namely Hathway Bhawani NDS Network Limited;
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Company for the year ended March 31, 2024.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2024

With respect to the Consolidated Financial Results for the quarter ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the considerations of the



review reports of the other auditor referred to in other matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our audit opinion.

Board of Directors’ Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Company’s Management and approved by the Board of Directors for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited consolidated financial statements. The Company’s Board of Directors are responsible for the preparation and presentation of these Statement for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Company and its joint venture in accordance with the Indian Accounting Standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the Company and of its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and of its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used



for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Company and of its joint venture are responsible for assessing the ability of the Company and of its joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Company and of its joint venture are responsible for overseeing the financial reporting process of the Company and of its joint venture.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its joint venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under regulation 33(8) of Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results and other financial information of the Company and its joint venture to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the consolidated financial results of which we are the independent auditor. For the other entity included in the Statement, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company of which we are the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. .

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2024.

We Conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Other Matters

(i)The consolidated financial results includes the audited standalone financial results of one joint venture, whose standalone financial results reflect Company's share of net loss after tax (including other comprehensive loss) of Rs. 4.47 lakh and Rs. 8.45 lakh for the quarter ended and the year ended March 31, 2024 respectively, as considered in the consolidated financial results, which have been audited by its independent auditor. The independent auditor's report on standalone financial results and other financial information have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of above matter with respect to our reliance on the work done and the report of the other auditor..

(ii)The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full current financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W

Deepali Shrigadi

Partner

Membership No. 133304

UDIN:24133304BKAUMD3552

Place: Mumbai

Date: April 15, 2024

HATHWAY BHAWANI CABLETEL & DATACOM LIMITED
Registered Office : 1st Floor, B Wing, Jaywant Apartment, Above SBI Bank,
63, Tardeo Road, Mumbai-400034
CIN: L65910MH1984PLC034514

Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 23535107 / 9152728663

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**

(₹ in Lakhs)

Particulars	Consolidated				
	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Refer Note 2	(Unaudited)	(Refer Note 2)	(Audited)	(Audited)
1. Income					
a. Revenue from Operations	65.50	67.24	70.23	268.33	305.50
b. Other Income	0.26	0.68	2.91	3.68	6.82
Total Income	65.76	67.92	73.14	272.01	312.32
2. Expenses					
a. Feed Charges	22.01	22.82	19.55	89.18	83.13
b. Operational expenses	5.75	5.90	5.40	22.77	23.36
c. Employee Benefit Expenses	11.52	11.85	15.91	51.25	62.57
d. Depreciation and Amortization	4.15	4.22	4.09	16.77	16.44
e. Other Expenses	18.78	19.10	24.59	87.90	93.17
Total Expenses	62.21	63.89	69.54	267.87	278.67
3. Profit before Exceptional Items (1-2)	3.55	4.03	3.60	4.14	33.65
4. Exceptional Items	-	-	-	-	-
5. Share of Profit / (Loss) of Joint venture accounted for using the equity method	(4.15)	(1.63)	0.95	(8.13)	(8.05)
6. Profit / (Loss) before tax (3-4+5)	(0.60)	2.40	4.55	(3.99)	25.60
7. Tax expense					
a. Current tax	-	-	-	-	-
b. Deferred tax expense	0.43	0.17	1.07	0.30	8.63
8. Net Profit / (Loss) for the period (6-7)	(1.03)	2.23	3.48	(4.29)	16.97
9. Other Comprehensive Income / (Loss)					
Items that will not be reclassified to profit or loss :					
a. Re-measurement of defined benefit plans	0.52	0.20	0.91	1.12	0.80
b. Share of Other Comprehensive Income / (Loss) of Joint venture	(0.32)	-	(0.00)*	(0.32)	(0.00)*
c. Income tax on above	(0.13)	(0.05)	(0.20)	(0.28)	(0.20)
10. Total Comprehensive Income / (Loss) (after tax) (8+9)	(0.96)	2.38	4.19	(3.77)	17.57
11. Paid-up equity share capital (Face Value of ₹ 10/- each)	810.00	810.00	810.00	810.00	810.00
12. Other Equity				(634.96)	(631.19)
13. Earning Per Share (basic and diluted)** (in ₹)	(0.01)	0.03	0.04	(0.05)	0.21

* Amount less than ₹ 1000

** EPS is not annualised for the Quarter ended March 31, 2024, December 31, 2023 and March 31, 2023.

SIGNED FOR IDENTIFICATION
BY 
NAYAN PARIKH & CO.
MUMBAI.





HATHWAY BHAWANI CABLETEL & DATACOM LIMITED
Audited Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	Consolidated	
	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	82.49	89.88
b) Capital Work In Progress	0.57	0.37
c) Intangible Assets	4.05	4.33
d) Investment in Joint Venture accounted under Equity method	12.06	20.51
e) Financial Assets		
Investments	0.10	0.10
Other Financial Assets	23.37	22.56
f) Deferred Tax Assets (Net)	96.59	97.18
g) Other Non-current Assets	-	11.33
Total Non-Current Assets	219.23	246.26
Current Assets		
a) Financial Assets		
Trade Receivables	2.33	10.25
Cash and Cash Equivalents	12.36	1.20
b) Other Current Assets	17.27	4.55
Total Current Assets	31.96	16.00
Total Assets	251.19	262.26
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	810.00	810.00
b) Other Equity	(634.96)	(631.19)
Total Equity	175.04	178.81
Liabilities		
Non-Current Liabilities		
a) Provisions	11.48	12.62
Total Non-Current Liabilities	11.48	12.62
Current Liabilities		
a) Financial Liabilities		
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	34.84	41.10
Other Financial Liabilities	12.74	13.84
b) Provisions	0.69	0.82
c) Other Current Liabilities	16.40	15.07
Total Current Liabilities	64.67	70.83
Total Equity & Liabilities	251.19	262.26

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BY *Nayan Parikh*
NAYAN PARIKH & CO.
MUMBAI.



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HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

CIN : L65910MH1984PLC034514

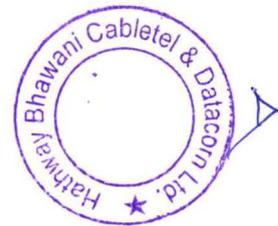
Audited Consolidated Cash Flow Statement for the year ended March 31, 2024

(₹ in lakhs)

Particulars	Year ended	
	March 31, 2024	March 31, 2023
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT / (LOSS) BEFORE TAX	(3.99)	25.60
Adjustment for :		
Depreciation and Amortization	16.77	16.44
Amount no Longer Payable Written Back	(2.35)	(4.44)
Share of net Loss of Joint venture accounted for using the equity method	8.13	8.05
Impairment of trade receivables	8.63	-
Loss on Disposal of Property Plant & Equipments	0.30	-
Interest Income	(0.86)	(0.68)
Provision for Gratuity and Compensated Absences	1.78	2.09
	32.40	21.46
Operating Profit Before Change in Working Capital	28.41	47.06
Change in Assets & Liabilities		
Increase in Trade Receivables	(0.71)	(1.08)
(Increase) in Other Assets	(1.39)	18.27
Decrease in Trade Payable	(3.91)	(56.30)
Decrease in Provisions	(1.94)	(2.59)
Decrease in Other Financial Liabilities	(1.10)	(1.05)
Increase / (Decrease) in Other Current Liabilities	1.34	(2.04)
	(7.71)	(44.79)
Net Cash flow from Operating activities	20.70	2.27
CASH FLOW FROM INVESTING ACTIVITIES:		
Payments for acquisition of Property, Plant and Equipment	(9.78)	(11.13)
Proceeds from Disposal of Property, Plant and Equipment	0.19	-
Interest on Fixed Deposit	1.27	0.09
Invested in Fixed Deposits	(1.22)	-
	(9.54)	(11.04)
Net Cash Flow used in Investing Activities	(9.54)	(11.04)
CASH FLOW FROM FINANCING ACTIVITIES:		
Net Increase / (Decrease) in Cash & Cash equivalents	11.16	(8.77)
Cash and Cash Equivalents at the Beginning of year	1.20	9.97
Cash and Cash Equivalents at the End of year	12.36	1.20
Reconciliation of cash and cash equivalents as per Cash Flow Statement		
Cash and cash equivalents		
Balances with banks:		
In Current Accounts	12.36	1.20
Cash in Hand	-	-
	12.36	1.20

Note - Above Consolidated Cash Flow Statement has been prepared by using Indirect method as per Ind AS - 7 on Statements of Cash Flows.

SIGNED FOR IDENTIFICATION
BY *Nayan Parikh*
NAYAN PARIKH & CO.
MUMBAI.

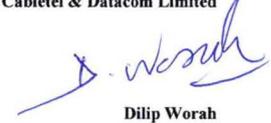


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Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 15, 2024.
2. The financial figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2024 and March 31, 2023 respectively and the published unaudited year to date figures upto the third quarter ended December 31, 2023 and December 31, 2022 respectively, which were subject to limited review.
3. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
4. The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15 towards license fees amounting to ₹ 4130.38 Lakhs which includes penalty and interest thereon (March 31, 2023 : ₹ 4130.38 Lakhs including penalty and interest for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15). The Company has made representation to DOT contesting the basis of such demands. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.

For Hathway Bhawani Cabletel & Datacom Limited



Dilip Worah
Chairman
DIN: 00047252

Place : Mumbai
Date : April 15, 2024



NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Report on Audit of Annual Standalone Financial Results and Review of Quarterly Standalone Financial Results of Hathway Bhawani Cabletel & Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
Hathway Bhawani Cabletel & Datacom Limited
Mumbai

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer "Other Matters" section below), which were subject to limited review by us, both included in the accompanying "Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2024" of **Hathway Bhawani Cabletel & Datacom Limited** ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:

- (i) is presented in accordance with requirements of Regulation 33 of the Listing Regulations, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the



Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in paragraph (a) of Auditor’s Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company’s Management and approved by the Board of Directors for the issuance. The Standalone Financial Results for the year ended March 31, 2024 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (“Ind AS”) prescribed under section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors in terms of the requirements specified under regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2023 in accordance with the Standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

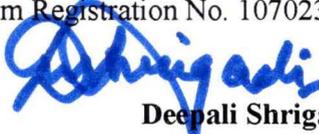
Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full current financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Place: Mumbai
Date: April 15, 2024



For Nayan Parikh & Co.
Chartered Accountants
Firm Registration No. 107023W


Deepali Shrigadi
Partner

Membership No. 133304
UDIN: 24133304BKAUMC9742

HATHWAY BHAWANI CABLETEL & DATACOM LIMITED
Registered Office : 1st Floor, B-wing, Jaywant Apartment, Above SBI Bank,
63, Tardeo Road, Mumbai - 400034
CIN: L65910MH1984PLC034514

Website: www.hathwaybhawani.com; Email: investors.bhawani@hathway.net Tel:- 022 23535107 / 9152728663

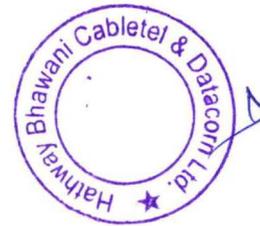
**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**

(₹ in Lakhs)

Particulars	Standalone				
	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Refer Note 2)	(Unaudited)	(Refer Note 2)	(Audited)	(Audited)
1. Income					
a. Revenue from Operations	65.50	67.24	70.23	268.33	305.50
b. Other Income	0.26	0.68	2.91	3.68	6.82
Total Income	65.76	67.92	73.14	272.01	312.32
2. Expenses					
a. Feed Charges	22.01	22.82	19.55	89.18	83.13
b. Operational expenses	5.75	5.90	5.40	22.77	23.36
c. Employee Benefit Expenses	11.52	11.85	15.91	51.25	62.57
d. Depreciation and Amortization Expense	4.15	4.22	4.09	16.77	16.44
e. Other Expenses	18.78	19.10	24.59	87.90	93.17
Total Expenses	62.21	63.89	69.54	267.87	278.67
3. Profit before Exceptional Items (1-2)	3.55	4.03	3.60	4.14	33.65
4. Exceptional Items	-	-	-	-	-
5. Profit before tax (3-4)	3.55	4.03	3.60	4.14	33.65
6. Tax expense					
a. Current tax	-	-	-	-	-
b. Deferred tax expense	0.43	0.17	1.07	0.30	8.63
7. Net Profit for the period (5-6)	3.12	3.86	2.53	3.84	25.02
8. Other Comprehensive Income / (Loss)					
Items that will not be reclassified to profit or loss :					
a. Re-measurement of defined benefit plans	0.52	0.20	0.91	1.12	0.80
b. Income tax on above	(0.13)	(0.05)	(0.20)	(0.28)	(0.20)
9. Total Comprehensive Income (after tax) (7+8)	3.51	4.01	3.24	4.68	25.62
10. Paid-up equity share capital (Face Value of ₹10/- each)	810.00	810.00	810.00	810.00	810.00
11. Other Equity	-	-	-	(607.50)	(612.18)
12. Earning Per Share (basic and diluted)** (in ₹)	0.04	0.05	0.03	0.05	0.31

** EPS is not annualised for the Quarter ended March 31, 2024, December 31, 2023 and March 31, 2023.

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BY *Nayan Parikh*
NAYAN PARIKH & CO.
MUMBAI.



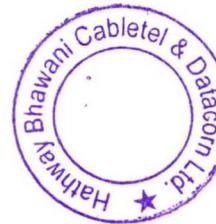
HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

Audited Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	STANDALONE	
	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
Non Current Assets		
a) Property, Plant and Equipment	82.49	89.88
b) Capital Work In Progress	0.57	0.37
c) Other Intangible Assets	4.05	4.33
d) Financial Assets		
Investments	39.62	39.62
Other Financial Assets	23.37	22.56
e) Deferred Tax Assets (Net)	96.59	97.18
f) Other Non-current Assets	-	11.33
Total Non-Current Assets	246.69	265.27
Current Assets		
a) Financial Assets		
Trade Receivables	2.33	10.25
Cash and Cash Equivalents	12.36	1.20
b) Other Current Assets	17.27	4.55
Total Current Assets	31.96	16.00
Total Assets	278.65	281.27
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	810.00	810.00
b) Other Equity	(607.50)	(612.18)
Total Equity	202.50	197.82
Liabilities		
Non-Current Liabilities		
a) Provisions	11.48	12.62
Total Non-Current Liabilities	11.48	12.62
Current Liabilities		
a) Financial Liabilities		
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	34.84	41.10
Other Financial Liabilities	12.74	13.84
b) Provisions	0.69	0.82
c) Other Current Liabilities	16.40	15.07
Total Current Liabilities	64.67	70.83
Total Equity & Liabilities	278.65	281.27

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MUMBAI.



A. Wankar

HATHWAY BHAWANI CABLETEL & DATACOM LIMITED

CIN : L65910MH1984PLC034514

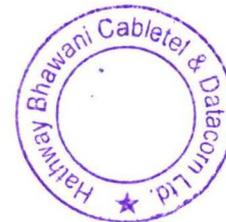
Audited Standalone Cash Flow Statement for the year ended March 31, 2024

₹ in Lakhs

Particulars	Year ended		Year ended	
	March 31, 2024		March 31, 2023	
	Audited		Audited	
CASH FLOW FROM OPERATING ACTIVITIES:				
PROFIT BEFORE TAX		4.14		33.65
Adjustment for :				
Depreciation and Amortization Expense	16.77		16.44	
Amount no Longer Payable Written Back	(2.35)		(4.44)	
Impairment of trade receivables	8.63		-	
Loss on Disposal of Property Plant & Equipments	0.30		-	
Interest Income	(0.86)		(0.68)	
Provision for Gratuity and Compensated Absences	1.78		2.09	
		24.27		13.41
Operating Profit Before Change in Working Capital		28.41		47.06
Change in Assets & Liabilities				
Increase in Trade Receivables	(0.71)		(1.08)	
(Increase) / Decrease in Other Assets	(1.39)		18.27	
Decrease in Trade Payable	(3.91)		(56.30)	
Decrease in Provisions	(1.94)		(2.59)	
Decrease in Other Financial Liabilities	(1.10)		(1.05)	
Increase / (Decrease) in Other Current Liabilities	1.34		(2.04)	
		(7.71)		(44.79)
Net Cash flow from Operating activities		20.70		2.27
CASH FLOW FROM INVESTING ACTIVITIES:				
Payments for acquisition of Property, Plant and Equipment	(9.78)		(11.13)	
Proceeds from disposal of Property, Plant and Equipment	0.19		-	
Interest on Fixed Deposit	1.27		0.09	
Invested in Fixed Deposits	(1.22)		-	
		(9.54)		(11.04)
Net Cash Flow used in Investing Activities		(9.54)		(11.04)
CASH FLOW FROM FINANCING ACTIVITIES:				
Net Increase / (Decrease) in Cash and Cash equivalents		11.16		(8.77)
Cash and Cash Equivalents at the Beginning of year		1.20		9.97
Cash and Cash Equivalents at the End of year		12.36		1.20
Reconciliation of cash and cash equivalents as per Cash Flow Statement				
Cash and cash equivalents				
Balances with banks:				
In Current Accounts		12.36		1.20
Cash in Hand		-		-
		12.36		1.20

Note - Above Standalone Cash Flow Statement has been prepared by using Indirect method as per Ind AS - 7 on Statements of Cash Flows.

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BY *Nayan Parikh*
NAYAN PARIKH & CO.
MUMBAI.



Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 15, 2024.
2. The financial figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2024 and March 31, 2023 respectively and the published unaudited year to date figures upto the third quarter ended December 31, 2023 and December 31, 2022 respectively, which were subject to limited review.
3. As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financial results are reflective of the information required by Ind AS 108.
4. The Company has received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15 towards license fees amounting to ₹ 4130.38 Lakhs which includes penalty and interest thereon (March 31, 2023 : ₹ 4130.38 Lakhs including penalty and interest for the financial years from 2005-06 to 2007-08 and from 2009-10 to 2014-15). The Company has made representation to DOT contesting the basis of such demands. Based on the opinion of legal expert, the Company is confident that it has good grounds on merit to defend itself in the above matter. Accordingly, the Company is of the view that no provision is necessary in respect of the aforesaid matter.

For Hathway Bhawani Cabletel & Datacom Limited

Place : Mumbai
Date : April 15, 2024



D. Worah

Dilip Worah
Chairman
DIN: 00047252

